



HOLD DEPOSIT ACCOUNTABILITY ACT (LC 573)

Creating a fairer, more secure process that ensures hold deposits are used ethically and transparently.

PROBLEM

While "hold deposits" can help prospective tenants secure a rental unit, the lack of clear legal protections allows for predatory practices by some landlords. Constituents have reported losing significant amounts of money when landlords withheld hold deposits, even when the rental units failed to meet Oregon's habitability standards.

This creates financial pressure, forcing tenants to sign leases for substandard housing or face losing their deposit.

SOLUTION

The Hold Deposit Accountability Act introduces safeguards to ensure fairness in the use of hold deposits. Landlords who fail to comply will be liable for a **penalty equal to the hold deposit amount**, compensating prospective tenants for their financial loss.

BENEFITS

1. Fairness

Protects prospective tenants from losing funds when landlords fail to meet their obligations.

2. Transparency

Establishes clear standards for hold deposit agreements, ensuring tenants and landlords understand their rights and responsibilities.

3. Tenant Protections

Discourages coercive practices by penalizing bad actors and holding landlords accountable.



SUPPORTERS INCLUDE



HOUSING OREGON



NORTHWEST PILOT PROJECT



community alliance of tenants

DRO

Disability Rights Oregon

uniteoregon



PLEASE CONTACT OUR OFFICE

With any questions, comments, or concerns. You can email us at:

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