Submitter: David Wall

On Behalf Of: Mr Oregon OPPOSES SB 100

Committee: Senate Committee On Finance and Revenue

Measure, Appointment or Topic: SB100

I OPPOSE [SB 100]. When is Oregon going to pay off its' severe and disgraceful indebtedness?

From the Text of [SB 100], "... SECTION 1. Section 2, chapter 783, Oregon Laws 1979, as amended by section 1, chapter 583, Oregon Laws 1987, section 7, chapter 748, Oregon Laws 1995, section 1, chapter 218, Oregon Laws 2003, section 1, chapter 548, Oregon Laws 2009, section 1, chapter 213, Oregon Laws 2013, and section 3, chapter 578, Oregon Laws 2019, is amended to read: Sec. 2. Cargo containers, as defined in ORS 307.835, are exempt from taxation for tax years beginning on or after July 1, 1974, and before July 1, [2026] 2032..."

Even if a tax of [\$10.00] was levied per cargo container (once it is unloaded from ship to shore and vice versa) and the money raised was placed into a "RESTRICTED USE FUND" and applied directly to Oregon's indebtedness (not the "Debt Service" but the Principal), this novel idea is better than what is placed before the Taxpayers by the inanely crafted [SB 100].

David S. Wall Mr. Oregon Concurs.