

February 14, 2025

Senator Mark Meek, Chair Senate Committee on Finance and Revenue 900 Court St NE Salem, OR 97301

RE: Port of Portland Testimony in Support of SB 99

Dear Chair Meek and Members of the Committee:

The Port of Portland (Port) supports passage of SB 99, which extends the sunset on authority for local governments, including ports, to adopt programs providing property tax incentives to landowners for cleanup of brownfield properties. Redevelopment of brownfields aligns with the Port's mission, which is to build shared prosperity for the region through travel, trade, and economic development.

The statutory authorization for brownfield cleanup property tax incentive programs was established in 2016 by HB 4084 with broad stakeholder and legislative support. Contaminated brownfields often languish as vacant or underutilized in communities due to a cycle of disinvestment. Thousands of brownfield properties exist throughout Oregon. The authorization for brownfield cleanup tax incentive programs provides a tool to help spur the investment necessary to revitalize and redevelop these sites.

The Port supports maintaining the local option for brownfield cleanup property tax incentives and respectfully urges passage of SB 99. Thank you for your consideration and the opportunity to comment.

Sincerely,

Dan Eisenbeis

Regional Affairs Manager

Port of Portland