February 14, 2025

House Committee on Housing and Homelessness

Dear Chair Marsh, Vice-Chair Anderson, Vice-Chair Breese-Iverson and House Committee Members,

Thank you for giving me the opportunity to speak about the great state of Oregon. I have been a housing provider in Salem for 45 years. I am writing to you with Strong Support for HB 2305.

As we all know, Oregon has a housing shortage. We all want to create a more stable housing environment for all Oregonians. We need to encourage investors to invest in the housing industry in Oregon. Oregon has so many regulations on housing providers, it discourages investors and escalates the housing shortage we are all living with. HB 2305 is a step in the right direction.

HB 2305 will give housing providers more options for protecting their investments. Attracting new investors will give Oregonians more housing options and will help keep housing costs down for everyone.

Thank you for listening.

Richard Satter