

Submitter: Sharon Waterman

On Behalf Of:

Committee: Senate Committee On Finance and Revenue

Measure, Appointment or Topic: SB648

Please support SB 648, which provides that for the estates of decedents dying on or after January 1, 2026, Oregon estate tax is not due unless the value of the Oregon taxable estate exceeds \$13 million. This is needed to provide generational transition of business, ranches, farms, and timber operations in Oregon. Th values of equipment and property for such businesses has risen, therefore making such an increase necessary. This is not about the “rich” being richer, it is about those of us who have worked hard to be able to make a living and paid taxes to transfer our operations to the next generation. Support SB 648.