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Position on Bills at 2025 Session of Oregon Legislature:

SB 380: Oppose

The Oregon Progressive Party opposes SB 380, which provides an additional layer of exemption of estate assets from the Oregon estate tax. The current level of exemption is \$1 million. SB 380 would apparently increase that to \$2.5 million for estates valued at less than \$4.5 million. The added \$1.5 million exemption would be applied, in declining amounts, to all estates valued at less than \$8.5 million.

We oppose the bill for the reasons stated in the testimonies of Joan Horton and SEIU and the multiple testimonies by Tax Fairness Oregon.

Oregon Progressive Party

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