

Submitter: David Wall
On Behalf Of: Mr Oregon OPPOSES HB 3377
Committee: House Committee On Economic Development, Small
Business, and Trade
Measure, Appointment or Topic: HB3377

I OPPOSE [HB 3377]. NO MORE LOTTERY BONDING is the goal! Oregon, it is time to payoff indebtedness!

Taken from the TEXT of [HB 3377], "...SECTION 1.

(1) For the biennium beginning July 1, 2025, at the request of the Oregon Department of Administrative Services, after the department consults with the Historic Portland Public Market Foundation, the State Treasurer is authorized to issue lottery bonds pursuant to ORS 286A.560 to 286A.585 in an amount that produces \$10 million in net proceeds for the purposes described in subsection (2) of this section, plus an additional amount estimated by the State Treasurer to be necessary to pay bond-related costs..."

[\$10,000,000] and an undefined amount to pay LOTTERY bonding costs is unacceptable.

The City of Portland and or private investors can pay for the project.

David S. Wall

Mr. Oregon Concurr and says, "Why should my tax dollars fund [HB 3377]? Let Portland fund the project."