



February 12, 2025

Representative Pam Marsh
Chair, House Committee on Housing and Homelessness
900 Court St NE, H-474
Salem, OR 97301

RE: Support for House Bill 3236,

Dear Chair Marsh, Vice-Chairs Andersen and Breese-Iverson, and Members of the Committee,

The Oregon Housing Alliance is urging your support for HB 3236 with the -1 Amendment. Oregon has several tools to help improve affordable housing access for people across the state. One of these tools is the Oregon Affordable Housing Tax Credit (OAHTC); it's a state income tax credit that produces lower rents for low-income renters in affordable housing projects. The OAHTC allows banks to reduce interest rates on loans for affordable housing and claim a state income tax credit equal to the lost interest income caused by the lower rate.

HB 3236 is a statutory shift that allows the OAHTC to be accessible to first time homebuyers using shared appreciation mortgages, like the Amplify Accelerated Mortgage Fund (HB 3235). These first time home buyers are mortgage ready with certified education and an income at 80% AMI or below.

The Oregon Housing Alliance is a statewide coalition of over 100 member organizations, including tenant organizations; affordable housing developers and operators; social service providers and shelter operators; Community Action Agencies; Public Housing Authorities; housing industry businesses and professionals; city and county governments; and community-based nonprofits and advocacy groups.

Our diverse membership is united by the belief that every Oregonian deserves a home that is affordable, stable, accessible and safe. To this end, we urge your support of House Bill 3236.

Sincerely,

A handwritten signature in black ink, appearing to read "Rebekah Markillie".

Rebekah Markillie
Oregon Housing Alliance
rmarkillie@neighborhoodpartnerships.org