

Submitter: David Wall  
On Behalf Of: Mr Oregon OPPOSES HB 2016  
Committee: House Committee On Economic Development, Small Business, and Trade  
Measure, Appointment or Topic: HB2018

I OPPOSE [HB 2018] with EXTREME PREJUDICE. WHEN WILL OREGON PAY OFF INDEBTEDNESS?

\*[HB 2018] IS REQUIRED READING! To view the "Tens of Millions" of GENERAL FUND taxpayer dollars to fund infrastructure for housing projects.

[HB 2018]'s ABOMINATIONS TO THE GENERAL FUND CAN BE SEEN IN "SECTION 1" BELOW:

<https://olis.oregonlegislature.gov/liz/2025R1/Downloads/MeasureDocument/HB2018/Introduced>

\*\*Taken from the Governor's 2025-2027 Budget allocations for, "Oregon Business Development Department: [ [https://www.oregon.gov/das/financial/documents/2025-27\\_gb.pdf](https://www.oregon.gov/das/financial/documents/2025-27_gb.pdf) ]"

"The Oregon Business Development Department (Business Oregon) is the state's economic development agency. Its mission is to invest in Oregon businesses, communities, and people to promote a globally competitive, diverse, and inclusive economy. The Department's vision statement is "Prosperity for all Oregonians." Core functions of the agency include rural community development and infrastructure financing; business retention, expansion and recruitment; export promotion and international trade; industry innovation and research and development; entrepreneurship and small business assistance; and support for arts and cultural organizations....

Key investments include:

- \$100.00 million Lottery Bonds for the Housing Infrastructure Fund.
- A combination of \$69.4 million Lottery Bonds and Lottery Funds for port related programs.
- \$15.0 million Lottery Bonds Brownfields Redevelopment and Brownfields Revitalization programs.
- \$10 million Lottery Bonds for the development of an Industrial Site Loan Fund. 112
- \$4.8 million Lottery Funds for the Technical Assistance for the Underrepresented Business program.
- \$1.0 million Lottery Funds for the Small Business Sustainability activities.
- \$60.0 million in Lottery Bonds to recapitalize the Special Public Works Fund (SPWF), including \$50.0 million for critical public works and regional infrastructure needs and \$10.0 million for the Levee Grant program.
- \$30.0 million in Lottery Bonds to for the Child Care Infrastructure Fund.
- \$100.0 million in General Obligation Bonds for seismic retrofitting of schools.

- \$50.0 million in General Obligation Bonds for seismic retrofitting of emergency service buildings."

\*What happens if the economy goes south and no one plays the Lottery?  
The GENERAL FUND must embrace [\$220,800,000] and the apportionment of [\$69,400,000] of Lottery Bonds minus Lottery Funds for port related programs] in LOTTERY BOND obligations.

David S. Wall

Mr. Oregon Concurr and says, "The GENERAL FUND [HB 2018] allocations in addition to the LOTTERY BONDING and GENERAL OBLIGATION BONDING is a nightmarish reality to all responsible taxpayers."