The Housing Innovation Lab focuses their work on reducing the cost of housing. To learn more about MONUM, follow the office on <u>Twitter</u> or visit their <u>website</u>. To learn more about the Housing Innovation Lab, follow the office on <u>Twitter</u> or visit their <u>website</u>.

## City launches Intergenerational Homeshare Pilot program | Boston.gov

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A <u>national report</u> by the Trulia housing economics research team estimates that there are more than 3.6 million spare bedrooms in the homes of U.S. Baby Boomers in metropolitan areas that have the potential to be rented out. More than 38,000 of these rooms are located in Boston. The study also demonstrates that graduate students could potentially save up to \$24,000 annually by renting a room rather than a one-bedroom apartment.

With the current demographic shifts and the need to increase affordable housing, the City and nesterly are collaborating to bring the innovative housing solution of intergenerational homesharing to the City of Boston. Demand for the program has been strong. Working in collaboration with local organizations and universities, nesterly received more than 80 applications to participate in only three weeks. nesterly then worked closely with the host and guest applicants to help them find housing opportunities that would go beyond logistical matching to create stronger community relationships. To date, eight successful matches have been made across Boston and surrounding towns through a newly developed website that helps hosts and guests easily connect with each other and agree to a mutually beneficial exchange.

"It's going great!" said Brenda Atchison, one of the first participants in the program. "The City and nesterly were so thoughtful, and matched me with a wonderful architecture student from Greece. I'm an empty-nester, and Phoebus brings a presence into my home that makes it feel so much more alive and full. We're cooking dinner together; I'm showing him Roxbury's beautiful architecture. Not only am I learning from him, but I also like being able to feel as though I'm helping in another way -- his PhD program might have been a reach if he had to pay for a room alone, but now there is another alternative."

"As our population ages, we need creative housing solutions that will support older adults' wellbeing and engagement in their communities, as well as help those who wish to remain in their homes to do so affordably," said Jennifer Molinsky, Senior Research Associate at the Joint Center for Housing Studies at Harvard University. "The model for Intergenerational homesharing that nesterly and the City are putting forward has the potential to help people afford to stay in their homes while also forging