

**Testimony Submitted by
Angela Donley, Policy Analyst
Oregon Consumer Justice
To the House Committee on Commerce and Consumer Protection**

February 11, 2025

Regarding: Support for HB 2563

Chair Sosa, Vice-Chair Chaichi, Vice-Chair Osborne, and Members of the Committee,

For the record, my name is Angela Donley. I appreciate the opportunity to provide testify on behalf of Oregon Consumer Justice in support of HB 2563.

Oregon Consumer Justice (OCJ) envisions a vibrant future where all Oregonians live with dignity and abundance and experience health, joy, and economic opportunity. We work collaboratively across policy and advocacy, community engagement, and the law, to realize a more just and equitable Oregon where people come first. For too long, flawed systems and policies have stood in the way of this reality, with communities of color most often experiencing significant harm. Informed by consumer insights, OCJ works to make financial and business transactions reliably safe and supports Oregonians in knowing and exercising their consumer rights.

People deserve pricing transparency so they can trust that they are paying a reasonable price for the products they purchase.

Oregon Consumer Justice Supports HB 2563, which requires insurance companies to provide clear and reasonable explanations for any increase in homeowners' or motor vehicle liability premiums when an insurance policy is renewed. This will give consumers the accurate information they need to decide whether to renew a policy or find new insurance coverage.

When insurance premiums increase without a clear explanation, consumers often feel frustrated and confused by the change and seek to understand the reason behind

higher costs. Premium hikes can have a significant impact on people's pocketbooks, particularly on individuals with fixed or lower incomes, who may be forced to reduce their coverage, ultimately leaving them with less financial protection.

We urge you to support HB 2563 to bring transparency to premium increases.

Thank you for your consideration and your service in building the future that Oregonians deserve.