

February 11, 2025

HB3329

Written Testimony by Stephanie Salvey of Della Street Entertainment LLC

Dear Committee Members:

Unlike other big arts such as symphony, ballet, and opera; Oregon film does not have the gigantic sponsorships that make up the financial base allowing for arts Production.

Rather, Oregon filmmakers must rely solely on self-financing & investors and this is where OPIF steps in for movie Production companies like mine.

The Oregon Film rebate program provides nearly 25% of my forecasted movie production budgets which looks great on paper for potential investors who appreciate ways to significantly mitigate risks.

This spring I will Pitch for financing on my next film, Unreal Gods, a Drama based on a true story of an Oregon rock & roll musician named Billy Rancher; however, my funds will likely not arrive until the end of the year which is when I would qualify to apply for the OPIF Rebate. An increase in the amount of available OPIF rebate funds means that there may still be money left in the OPIF program by the time I land my funding later this year.

I have been an Oregon Producer on 8 movies in the last 8 years, 3 of which have participated in the Oregon film Incentive program. OPIF is a big part of what allows me personally to make a living and to create Art & Jobs in Oregon.

Thank you for your consideration of an increase in the OPIF incentive program from \$20M to \$28M per year.

Sincerely,

Stephanie Salvey

Producers Guild of America Member

Owner, Della Street Entertainment LLC, an Oregon Corporation

