

Submitter: Linden Jeffers

On Behalf Of:

Committee: Senate Committee On Finance and Revenue

Measure, Appointment or Topic: SB405

How many families in Oregon are set to receive estates of \$13 million? How many middle or working class families are inheriting estates of more than a few million? I don't actually know the number but I presume the lawmakers do. Lines 26 and 27 of the text indicate that the estate tax return was not required unless the value of the gross estate was \$1 million or more. But from 2012 to 2026, it's suddenly jumped to \$13 million?

Are other taxpayers in Oregon getting that level of exemption from taxes? This appears to be a bill that favors the wealthy over the majority of taxpayers in Oregon. Please vote no on SB 405.