

Submitter: Patty Toland

On Behalf Of:

Committee: House Committee On Housing and Homelessness

Measure, Appointment or Topic: HB2698

February 12, 2025

House Committee on Housing and Homelessness

Oregon State Capitol

900 Court St NE

Salem, OR 97301

Re: Support for HB 2698

Chair Marsh, Vice-Chairs Anderson and Breese-Iverson, and Members of the Committee:

Patty Toland, from Habitat of Oregon Homeowner advisory council urges your support of HB 2698, which establishes a statewide goal for homeownership.

Homeownership is a priority for the majority of Oregonians. It is a time-tested means of building generational wealth and a reliable way to improve racial and economic equity. As Oregon strives to significantly increase housing production, a statewide homeownership goal will keep housing and homeownership top of mind for decision-makers at all levels of government.

I was not a homeowner and lived with constant instability and worry of rising rents. I wondered where my future would lead me, was it to the streets? Thanks to Habitat for Humanity, now I am a homeowner and live in peace. My quality of life is totally different now. More people need to have stable affordable housing. Housing should not be an inaccessible industry. And when made accessible big industry should be forbidden to purchase the homes and then resell them at unfordable prices.

Oregon has one of the lowest homeownership rates in the nation. According to Census data, Oregon's homeownership rate hovers near 64 percent, ranking Oregon 43rd in the nation [American Census Survey Homeownership Data]. We can do better.

Seventy-four percent of Oregonians who currently rent consider achieving homeownership one of the highest priorities in their lives (48 percent) or at least a moderate life priority (26 percent). These numbers are even higher among younger generations (81-88 percent for Gen Z, Millennials, and Gen X) and Black, Indigenous, Latino/a/x, and People of Color (96 percent) [Oregon Realtors Statewide Housing Survey].

While there are many things Oregon can do to increase homeownership and begin to close existing homeownership gaps, one thing we can do immediately is establish a statewide homeownership goal in statute. As our state works to increase housing supply at a variety of income levels, HB 2698 will help to center Oregonians' aspirations to plant roots in their local communities and begin to enjoy the many benefits of homeownership.

Thank you for your consideration and service,

Patty Toland
Habitat of Oregon Homeowner Advisory Council