

Submitter: David Wall  
On Behalf Of: Mr Oregon OPPOSES HB 2411  
Committee: House Committee On Economic Development, Small  
Business, and Trade  
Measure, Appointment or Topic: HB2411

I OPPOSE [HB 2411].

Below are the Sections of [HB 2411] I oppose.

"...SECTION 1. Sections 2 to 12 of this 2025 Act are added to and made a part of ORS chapter 285B.

...SECTION 2. Findings...

...SECTION 3. Definitions...

...SECTION 4. Financial assistance for development projects...

...SECTION 5. Forgivable loans for planning projects...

...SECTION 6. Other forms of financial assistance...

...SECTION 7. Allowable costs...

...SECTION 8. Application process for financial assistance...

...SECTION 9. Agreement for financial assistance...

...SECTION 10. Repayment...

...SECTION 11. Breach; default...

...SECTION 12. Industrial Site Loan Fund...

...SECTION 13. There is allocated for the biennium beginning July 1, 2025, from the Administrative Services Economic Development Fund, to the Oregon Business Development Department, the amount of \$40,000,000 for deposit in the Industrial Site Loan Fund established under section 12 of this 2025 Act."

[\$40,000,000] budgeted for [HB 2411]. GO POUND SALT!

David S. Wall

Mr. Oregon Concurr and says, "I too oppose all [13] Sections of [HB 2411]."