

Submitter: Roseann Johnson

On Behalf Of:

Committee: Senate Committee On Housing and Development

Measure, Appointment or Topic: SB967

Please support SB 967 to allow more flexibility in Local Improvement District formation. Local governments including counties and cities continuously express challenges with funding the infrastructure necessary for needed housing and employment lands. Understandably, individual municipalities are limited to specific revenue sources for infrastructure. Individual property owners also do not have all the funding necessary to bring these projects to light, and individual developers have an upward limit on their contribution in order to remain in business. However, where local jurisdictions have the authority to institute a LID they can help facilitate spreading out the costs among the multiple stakeholder entities. These jurisdictions can also obtain critical lower interest rate loans for financing said infrastructure, with secured mechanisms for being paid back. Enhanced LID formation flexibility is one tool that could significantly help move the needle on infrastructure development, unlocking employment and housing potential. Please support SB 967 to give cities and counties more options for getting fundamental infrastructure to non-resource lands.