



Chair Pham, Vice-Chair Anderson, and members of the Senate Committee on Housing & Development,

Oregon REALTORS® thanks you for the opportunity to provide testimony in support of SB 229. For background, Oregon REALTORS® is an industry association comprised of roughly 18,000 members who work as real estate brokers, real estate principal brokers, real estate property managers, and affiliated industry professionals.

SB 229 would direct the Department of Housing and Community Services to distribute \$1,000,000 to Bridge Meadows to expand their multigenerational housing model across the state and contribute to the development of new needed housing.

Multigenerational living is common in many cultures, but few multigenerational housing units exist in Oregon. This type of housing is not only culturally responsive but is also a tool to help address Oregon's housing affordability challenges. Multigenerational housing enables a family to divide the cost of their housing between more income earners, making the cost of housing that the family would pay much smaller than if the family were comprised of two separate households.

Oregon REALTORS® asks that you vote YES on SB 229. Thank you for your time and consideration of our comments.