

Submitter: Shauna McKain-Storey

On Behalf Of:

Committee: Senate Committee On Finance and Revenue

Measure, Appointment or Topic: SB405

\$13.61 million! This bill would raise the minimum for taxation on estates to 13.61 million! No-one that I know has enough money to leave an estate of that level of worth. Many of my friends don't know if they will leave any money at all, since health care costs keep rising as people age. We are doing well, and we may, if we're lucky, end up with 5 or so million dollars, from which we don't mind having taxes deducted, because state taxes pay for services for all Oregonians. These are services that we have used for much of our lives. If this bill becomes law, it would shift the tax burden from very rich people to the rest of us. How is that in any way fair? Please serve the majority of your constituents and vote no on SB 405.