



February 10, 2025

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Dear Chair Meek and Members of the Senate Finance & Revenue Committee,

The Oregon State Chamber of Commerce (OSCC) **is neutral on SB 380**, which adds a sliding scale exemption to calculate Oregon's "death tax." In short, this bill would be a modest help to lift Oregon's punitive "death tax" burden off the shoulders of local family business owners and their families as the highest \$1.5 million exemption applies to the smaller estates of less than \$4.5 million.

Although SB 380 is directionally the right policy, it is really too modest to be of much help and still keeps Oregon firmly in place as the most punitive "death tax" in the US. While the current \$1 million estate value exemption to Oregon's "death tax" is punitive, unfair, and is unnecessarily causing good, productive and generous people to leave our local communities and our state – raising the exemption on small estates to \$1.5 million is not going to change the equation much.

Although we acknowledge that SB 380 is a small step forward, OSCC prefers other alternatives such as HB 2301, SB 405, SB 648, and even SB 124 as a cleaner alternative.

Respectfully,

A handwritten signature in blue ink, appearing to read "JL Wilson".

JL Wilson
Legislative Counsel