

OREGON'S ECONOMIC DEVELOPMENT FUTURE DEPENDS ON READY EMPLOYMENT LANDS

THE LEGISLATURE MUST PROVIDE FINANCIAL TOOLS TO LOCAL GOVERNMENTS TO BOOST ECONOMIC DEVELOPMENT AND ATTRACT LARGE EMPLOYERS TO THE STATE.

Oregon faces a severe and persistent shortage of buildable employment lands. The Legislature must take immediate action to give local governments tools to boost economic development by attracting family-wage jobs with industrial employers.

EMPLOYMENT LANDS BENEFIT CITIES & THEIR RESIDENTS

Oregon's local governments have many parcels zoned for industrial development, but those lands need to be improved to make them buildable, and many jurisdictions lack the funding. Employment lands play a key role for local governments, providing stable revenue for essential services such as roads, water and sewer, public safety, schools, libraries and parks.

Industrial land improvements can include transportation infrastructure to manage new traffic patterns, water and sewer, power supply or brownfield mitigation. To attract or retain growing employers that attract high-wage jobs, which will directly benefit State income-tax collections, local governments must make their industrial lands buildable.

SUPPORT LOCAL GOVERNMENTS TO CREATE OPPORTUNITIES!

Industrial Land Readiness was a key recommendation of both the Semiconductor and Clean Tech Task Forces chaired by Governor Kotek. Experts say the state has a current need of \$300-500 million in industrial site improvements. We can tackle that backlog with incremental investments in the Industrial Site revolving loan fund at Business Oregon.

We urge you to support these critical improvements to employment lands across Oregon!

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THE INDUSTRIAL LAND PACKAGE INCLUDES:

- ▶ **HB 2411 - To establish the Industrial Site Loan Fund, to be administered by Business Oregon.**
- ▶ **HB 2411 - Will also authorize an investment of \$40 million into the Industrial Site Loan Fund-- a revolving fund that will be replenished through new tax revenues generated by the program.**
- ▶ **HB 5024 - Fund 1 FTE in Business Oregon's budget to implement and support the Industrial Lands Program.**

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