

Submitter: JERRY RITTER

On Behalf Of:

Committee: Senate Committee On Finance and Revenue

Measure, Appointment or Topic: SB124

Dear Chair Meek & Committee Members:

A significant upward adjustment to Oregon's unreasonably low estate tax exemption is long overdue. Oregon has the lowest exemption in the country at \$1 million. In today's economy, even modest estates will exceed the exemption. California, Idaho and Montana have no state estate tax. Washington's is \$2.2 million. SB 124 doesn't provide numbers. When numbers are added, please adjust the exemption to AT LEAST match Washington's. Also please look at HB 2301 which has already had a hearing and has garnered a lot of support. Thank you for your consideration.

Respectfully,

Jerry Ritter