

Submitter: JERRY RITTER
On Behalf Of: Self
Committee: Senate Committee On Finance and Revenue
Measure, Appointment or Topic: SB405

Dear Chair Meek & Committee Members:

A significant upward adjustment to Oregon's unreasonably low estate tax exemption is long overdue. Oregon has the lowest exemption in the country at \$1 million. In today's economy, even modest estates will exceed the exemption. California, Idaho and Montana have no state estate tax. Washington's is \$2.2 million. I strongly support the figure in SBs 405 and 648 but would hope that the provisions wouldn't be delayed until 1/26. If it must be amended, please at least raise the exemption to match Washington's and give us working families a break. Also please look at HB 2301 which has already had a hearing and has garnered a lot of support. Thank you for your consideration.

Respectfully,

Jerry Ritter