

Submitter: JERRY RITTER
On Behalf Of: Self
Committee: Senate Committee On Finance and Revenue
Measure, Appointment or Topic: SB380

Dear Chair Meek & Committee Members:

A significant upward adjustment to Oregon's unreasonably low estate tax exclusion is long overdue. Oregon has the lowest exemption in the country at \$1 million. In today's economy, even modest estates will exceed the exemption. California, Idaho and Montana have no state estate tax. Washington's is \$2.2 million. However, the language of SB 380 is unclear to me, especially the table beginning on p.2 of the bill as introduced and its explanation: I can't determine what exactly the bill does but it appears that any adjustment would be minimal. Please look at HB 2301 which has already had a hearing and is garnering a lot of support. PLEASE AT LEAST ADJUST THE EXEMPTION TO MATCH WASHINGTON'S and give us working families a break.. Thank you for your consideration.

Respectfully
Jerry Ritter