

Submitter: Virginia Webster
On Behalf Of: Family and business owners
Committee: House Committee On Revenue
Measure, Appointment or Topic: HB2301

The estate tax in Oregon is the second highest in the US. This now taxes middle income families as middle income housing values have escalated to many valued more than the tax threshold. Add retirement IRA's and other assets, almost anyone that dies in Oregon is taxed. Family business owners are taxed into selling prosperous businesses that could be held with the family. We have lived in Oregon for 60 years. Now we are selling, using a tax shelter to shelter income and moving to Washington, Idaho or Arizona. We cannot pay these exorbitant taxes. We have worked hard paying the top taxes to the state. Now to be taxed is criminal. Why are you penalizing Oregonians? Please support 2301 to save family businesses and keep middle class hard working people from migrating to states that don't have estate taxes. Thank you.