

Submitter: David Wall
On Behalf Of: Mr Oregon SUPPORTS SB 534
Committee: Senate Committee On Housing and Development
Measure, Appointment or Topic: SB534

I SUPPORT [SB 534].

https://oregon.public.law/statutes/ors_86a.196

It would behoove anyone contemplating a "Reverse Mortgage" to seek the advice of an Attorney.

The sickening "Reverse Mortgage" commercials with corresponding testimonials as seen on television do not convey the seriousness of the complex contract language.

Growing old, I guess, is better than the alternative but to lose your investment resulting from a "Reverse Mortgage" gone bad is a catastrophic event.

Seniors need more protections.

David S. Wall
Mr. Oregon Concurs.