

Daniel Newton

6600 Hayhurst Rd.
Yoncalla, OR 97499
February 6, 2025

RE: HB 2301 – relating to estate tax

Chair Nathanson, Vice-Chairs Reschke and Walters,

My name is Daniel Newton. Thank you for the opportunity to submit written testimony in support of House Bill 2301. As a small woodland owner who owns 630 acres in Douglas County, this will help keep our forests in our family ownership and keep a long-term, multigenerational outlook on how we manage this renewable resource. Increasing the Oregon estate tax exemption from \$1 million to \$7 million is a simple way to keep the ownership in the family long term and will help alleviate the financial necessity of harvesting timber by heirs to pay Oregon's current, confiscatory estate tax. Currently, Oregon's estate taxes are some of the least-friendly in the U.S. and this bill will help keep Oregon's forest land managed as a forest into the future.

Sincerely,

Daniel Newton

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