

Submitter: David Pyle

On Behalf Of:

Committee: House Committee On Revenue

Measure, Appointment or Topic: HB2301

I am writing to express my strong support for House Bill HB 2301, which proposes to increase the estate tax exclusion to \$7 million. I believe that this legislation will provide significant relief to many families in Oregon by reducing the financial burden associated with estate taxes, particularly for those owning small businesses, farms, and other substantial assets.

By increasing the exclusion limit, HB 2301 would help prevent the forced sale of family businesses and properties to cover estate taxes, thereby preserving the legacy and economic contributions of many Oregonians. This change is not only beneficial for individual families but also for the local economy, as it encourages the continuity of local businesses and employment.

Thank you, David Pyle