



**Taxpayers Association of Oregon**

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YES on HB 2093 and HB 2301

## **"Don't Die in Oregon!"**

*One for the Money podcast*

*10/12/24*

## **"Middle-to-high-income residents are relocating to Clark County from Portland ... data shows that SW Washington has boomed."**

KOIN-TV 6

4/15/24

The word is out nationwide is that Oregon is a terrible place to die in or retire in, because in-part, of our state being among the few with such a high estate tax.

The numbers behind the "Don't die in Oregon!" warning are proving to be true as KOIN TV reports that the economic data shows that people are leaving Oregon because of our high taxes. Note, that the people leaving are higher income. Among these are people avoiding the estate tax.

Estate taxes are a form of double taxation -- taxing them a second time is unfair.

Estate taxes promote consumption over investment by rewarding a "die broke" mentality. We want children to build and grow upon what they have been given from their parents. One Bank of America study showed that only 27% of wealthy households accumulated wealth through inheritance. It is hard to pass down family prosperity, we should encourage, not discourage this.

Estate taxes hit families at the worst possible time. An early death of a business owner or a property manager by itself creates tremendous pain, chaos and disruptions not only to the businesses but to the families trying to save these businesses while also grieving and dealing with a set-back.

Please vote YES on HB 2093 and HB 2301.