



February 6, 2025

Representative Nancy Nathanson
Chair, House Committee on Revenue
900 Court St NE, H-279
Salem, OR 97301

RE: Support for House Bill 2078

Dear Chair Nathanson, Vice-Chairs Reschke and Walters, and Members of the Committee,

The Housing Alliance asks you to support HB 2078, another property tax exemption bill for multi-unit rental housing. Like HB 2077 and HB 2074, it is a local option exemption. It supports newly renovated and constructed housing creating opportunities for more affordable housing development.

Property taxes are an ongoing operating expense for housing; property tax exemptions allow the owners of affordable housing to lower their rents. Without these exemptions, some affordable housing projects would not be feasible or would need higher rents, or more public subsidy.

We urge your support to extend the sunset date, this program should continue.

Sincerely,

A handwritten signature in black ink, appearing to read "Rebekah Markillie".

Rebekah Markillie
Oregon Housing Alliance
rmarkillie@neighborhoodpartnerships.org