

Submitter: Mark Knowles

On Behalf Of:

Committee: House Committee On Revenue

Measure, Appointment or Topic: HB2301

Dear Chair Nathanson, Vice Chair Reschke, and Members of the House Revenue Committee,

I strongly support HB 2301, which raises Oregon's estate tax exemption from \$1 million to \$7 million and sets a flat 7% tax rate. Oregon's current estate tax burden is among the highest in the region, placing undue strain on family-owned businesses and farms.

This bill protects asset-rich, but cash-poor families from forced sales to cover taxes and affects my family. This bill will ensure we can sustain operations and contribute to Oregon's economy. Aligning our tax policy with neighboring states makes Oregon more competitive and business-friendly.

I urge you to support HB 2301 to promote tax fairness and economic stability.  
Sincerely,

Mark Knowles  
Oregon Citizen  
Bend, Oregon