

Submitter: Zachary Price

On Behalf Of:

Committee: Joint Committee On Ways and Means Subcommittee On  
Natural Resources

Measure, Appointment or Topic: HB5010

Dear Co-Chairs Frederick, Levy and Members of the Committee,

I urge you to support the Governor's funding request for the development of carbon dioxide sequestration in Oregon's Columbia River Basalts. This initiative is vital for the following reasons:

A) Climate Protection: To maintain global warming below 2°C, the UN IPCC stresses that we need to remove vast quantities of greenhouse gases from our atmosphere. Developing CO<sub>2</sub> sequestration in the Columbia River Basalt, one of the largest accessible carbon sequestration rock units in the world, is essential in our fight against climate change.

B) Economic Growth: The emerging Greenhouse Gas Removal industry is projected to evolve into a multi-billion if not trillion dollar market. By investing in this project, Oregon has the opportunity to secure a leading position in this promising economic sector. By some estimates if the greenhouse gas removal had regulatory support it could generate well over 5000 direct jobs in Oregon alone.

Thank you for your consideration.

Sincerely,

Zachary Price