



February 5, 2025

Representative Nancy Nathanson
Chair, House Committee on Revenue
900 Court St NE, H-279
Salem, OR 97301

RE: Support for House Bill 2074

Dear Chair Nathanson, Vice-Chairs Reschke and Walters, and Members of the Committee,

The Oregon Housing Alliance encourages you to support House Bill 2074. This legislation extends the sunset of the local-option property tax exemption for vertical housing developments. This tool is used by local jurisdictions to incentivize the development of both affordable and market-rate housing. At a time when our state faces a severe shortfall of housing supply – and especially homes affordable to low- and moderate-income Oregonians – we need every tool available. This property tax exemption is a proven, effective tool, and the Housing Alliance calls on you to reauthorize it through HB 2074.

The Oregon Housing Alliance is a statewide coalition of over 100 member organizations, including tenant organizations; affordable housing developers and operators; social service providers and shelter operators; Community Action Agencies; Public Housing Authorities; housing industry businesses and professionals; city and county governments; and community-based nonprofits and advocacy groups.

Our diverse membership is united by the belief that every Oregonian deserves a home that is affordable, stable, accessible and safe. In line with this core value, we urge your support of HB 2074. This bill gives local governments an important tool to advance their local housing production goals – including the development of affordable homes that will serve current and future generations.

Sincerely,

Cameron Herrington
Oregon Housing Alliance
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