Submitter: Robert Siegmund

On Behalf Of:

Committee: House Committee On Revenue

Measure, Appointment or Topic: HB2301

HB2301

I am writing today to encourage the passage of HB2301. Oregon families have advocated for these changes to the death tax for many years. The current death tax imposes a huge burden on family-owned businesses when an owner dies. It's time to make these common-sense adjustments to this tax to enable these family-owned operations to pass ownership within the family.

Oregon has hundreds of family-owned businesses, producing products and services for thousands upon thousands of Oregon citizens. Everyone I know, including myself, does business with a family-owned businesses on a daily basis. My own family started a business in the Eugene area in 1945. It's time to move forward with these adjustments in the death tax.

Bob Siegmund Eugene