

Submitter: Timothy Rote

On Behalf Of:

Committee: House Committee On Revenue

Measure, Appointment or Topic: HB2301

I am a Certified Public Accountant. California is one of the 38 states that does not have an estate tax. California does not levy an estate tax on any estates, regardless of size. The estate tax in Washington applies to estates worth \$2.193 million and up, as of 2025. Oregon is well behind the times in keeping the tax on Estates that exceed \$1 Million (which by the way is not that difficult anymore). That burden is particularly catastrophic on Estates with businesses that cannot be moved to another State. Yes its true that business owners that can move a highly valued business out of state will do so as part of an Estate Plan. Farm and Ranch businesses are examples of Estate assets that cannot be moved.