

**Testimony of the Oregon State Bar in Support of SB 164
Before the Senate Judiciary Committee**

February 5, 2025

Chair Prozanski, and members of the committee:

We are writing today in support of SB 164 on behalf of the Oregon State Bar and its Board of Governors. The Oregon State Bar (OSB) is a public corporation and an instrumentality of the court with over 15,000 active members. The Oregon State Bar serves the public interest by: regulating the legal profession and improving the quality of legal services; supporting the judiciary and improving the administration of justice; and advancing a fair, inclusive and accessible justice system.

The need to revise Oregon's LLC statutes came to the bar's attention in 2017, when the OSB Business Law Section began discussing whether the Revised Uniform LLC Act would be an appropriate fit for Oregon. Shortly thereafter, the bar submitted a request to the Oregon Law Commission to create a new workgroup to explore this issue and determine if this was the best path forward.

The Bar would like to thank both the Oregon Law Commission and the numerous OSB members who have worked on this issue for the past 7 years, and who brought forward the proposal that is before the legislature today. We are hopeful that these revisions will enable more Oregonians to create business entities that meet their individual needs, and allow LLCs both large and small to continue to prosper.

The Oregon Law Commission has provided a valuable forum for discussing complex legal issues for decades. The Oregon State Bar has been privileged to work with the Commission on many projects like this one in the past, and looks forward to continuing that cooperation for years to come.

Thank you for your consideration of SB 164.