

Submitter: David Wall
On Behalf Of: Mr Oregon OPPOSES SB 465
Committee: Senate Committee On Human Services
Measure, Appointment or Topic: SB465

I OPPOSE [SB 465].

From the TEXT:

"...(3)(a) The maximum total amount of state-directed moneys that may be deposited as matching funds into an individual development account is \$20,000, as adjusted under paragraph (b) of this subsection.

(b) To account for effects of inflation, the Housing and Community Services Department shall, by rule, annually adjust the dollar amount specified in paragraph

(a) of this subsection based on the Consumer Price Index for All Urban Consumers, West Region (All Items), as published by the Bureau of Labor Statistics of the United States Department of Labor..."

The Housing and Community Services Department budget to support [SB 465] has not been identified.

David S. Wall

Mr. Oregon Concurr and says, "Note all the special interest housing groups who support [SB 465]."