

Submitter: Andrew Shirtcliff
On Behalf Of:
Committee: House Committee On Revenue
Measure, Appointment or Topic: HB2301

As the owner of a family business in Myrtle Creek, that was started by my grandfather in 1936, I strongly support HB2301. When my father unexpectedly passed away in 2014, it was a scary time for my family, my business, and my employees. Getting hit with this unexpected tax while trying to keep the business solvent seemed crazy to me at the time. Paying this tax almost forced me to sell our 70 year old family business. This "death tax" is calculated on unrealized capital gains and may force generational local business to close for no other reason than it's owner passing unexpectedly. This would obviously be detrimental not only to myself, my mother, my 2 sisters, but also the 200 employees who provide a necessary service to our local communities.