

Submitter: Peter Greider

On Behalf Of:

Committee: Joint Committee On Ways and Means Subcommittee On
Natural Resources

Measure, Appointment or Topic: HB5010

I urge you to support HB 5010. It's critical that we start the mapping and site identification work necessary for sequestering existing atmospheric carbon in Oregon's basalt formations. Without a dedicated focus on Greenhouse Gas Reduction (drawing down and sequestering carbon that's already in the atmosphere) -- along with emissions reduction - we will not be able to achieve Net Zero or reduce atmospheric concentrations of carbon to a level that can support all forms of life, including humans.

In addition, the need for GGR presents Oregon with a unique opportunity to be a national and international in the field because of it's large basalt formations. GGR will likely become a \$1T + industry in the next 2-3 decades. What better way to grow Oregon's economy?

Thank you, Pete Greider.