



CONSUMER ALLIANCE of Oregon

February 4, 2025

To: Chair Sosa, Vice Chairs Chaichi and Osborne, and members of the Committee

From: Consumer Alliance of Oregon

The Consumer Alliance of Oregon urges your support of HB 3178, **which seeks to eliminate the uncertainty consumers face when buying a car.**

The process of purchasing a car can be stressful and confusing. Many consumers, particularly those with limited auto knowledge and financial resources, or who speak English as a second language, rarely understand that dealers have up to 14 days to secure their loan through a financial institution. This leaves consumers more susceptible to predatory tactics while making one of the largest purchases of their lives.

HB 3178 requires transparency during the car-buying process and helps ensure that Oregon consumers can trust payments and interest rates agreed upon at the dealership. Key provisions in HB 3178 that will improve protections for Oregon consumers at the time of the sale are **shortening the financing window from 14 days to 4 days** and include requirements to **notify the buyer within four days if the sale is voided.**

Providing a fair process for car ownership is essential for furthering economic equity for Oregon consumers. Oregon should join Maryland and Washington in providing necessary transparency and protection to consumers during the auto-financing process. **Oregonians should feel confident in their auto financing agreements.**

We urge your support of HB 3178. Thank you for the opportunity to submit testimony and your service to Oregon communities.

Sincerely,

Members of the Consumer Alliance of Oregon:

Bienestar	Disability Rights Oregon	Oregon Health Equity Alliance
Centro Cultural	Leukemia & Lymphoma Society	OSPIRG
DevNW	Micro Enterprise Services of Oregon	Reimagine Oregon
Latino Community Association	NAYA Action Fund	Suma
Oregon Consumer Justice	Oregon Consumer League	Oregon Food Bank

About the Consumer Alliance of Oregon: The Consumer Alliance of Oregon champions the rights and interests of consumers across the state of Oregon by building the power and broad support needed to pass pro-consumer legislation. We prioritize the needs of communities who have been and continue to be, most harmed by predatory practices.