

Oregon House Committee on Revenue 900 Court St. NE Salem Oregon 97301

RE: Support for HB 2077

Feb. 2, 2025

Chair Nathanson, Vice Chairs Reschke and Walters, Members of the Committee,

Multifamily NW urges your support for HB 2077, which extends the property tax exemption for nonprofit corporations providing low-income housing.

Multifamily NW is the largest association of housing providers in the state, representing nearly 300,000 units and every profession related to the industry from property managers and owners to landscapers, maintenance professionals and screening companies. Our top priority is to collaborate with public sector leaders to identify and implement proven solutions to Oregon's ongoing housing crisis.

As the state continues to grapple with an ongoing housing crisis, this exemption remains a crucial tool for preserving and expanding the availability of affordable rental housing for those Oregonians who need it most.

Nonprofit housing providers play a vital role in ensuring that Oregonians with limited incomes have access to stable housing. The continuation of this exemption enables these organizations to focus their limited resources on maintaining and expanding affordable units rather than being burdened with increased property tax costs. Without this extension, many nonprofit housing providers may be forced to scale back their operations, reducing the availability of low-income housing and displacing vulnerable residents.

By passing HB 2077, the Legislature can reaffirm its commitment to ensuring housing stability for Oregon families, seniors, and individuals who rely on affordable rental housing. We strongly encourage you to extend this exemption and support the efforts of nonprofit organizations working to address our housing crisis.

Sincerely,

Jonathan Clay Manager of Government & Public Affairs Multifamily NW EXECUTIVE DIRECTOR Gary Fisher gary@multifamilynw.org

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