

Submitter: Kevin Goodrich
On Behalf Of: Common Sense
Committee: Senate Committee On Veterans, Emergency
Management, Federal and World Affairs
Measure, Appointment or Topic: SB225

Exempts from state income tax up to \$17,500 received by a person 62 years of age or younger as retirement pay or pension for service in the Armed Forces. The Act applies to tax years that start on or after January 1, 2025 and makes total sense. When SB 225 passes, as trust it will, consideration of exempting property taxes for senior citizens should be the next step for the betterment of the State of Oregon.
Support.