

Submitter: Dale Tonagel

On Behalf Of:

Committee: House Committee On Housing and Homelessness

Measure, Appointment or Topic: HB3054

Though I generally do not support government intervention. If rent increases are deemed to be a problem there is no justification for 'CPI' plus any amount. Any intervention (cap) should be limited at an identified consumer cost of living matrix. CPI is used for many other monetary adjustments and makes sense with rents. PERS benefits is adjusted based on CPI, SSI is adjusted based on CPI, union contracts mid year and annual adjustments are most often based on CPI. It makes total sense to limit rent increases to CPI. I support this bill that places that limit on future rent increases.