

Submitter: James Stark

On Behalf Of:

Committee: House Committee On Housing and Homelessness

Measure, Appointment or Topic: HB3054

My partner and I searched for housing for years in Portland, prices were always just out of reach. We finally mortgaged a small floating home as it was the only economical option. Since moving in 7 years ago, our slip rent has nearly doubled from \$500 to almost \$1000. This does not include a yearly \$1000 fee we have to pay upon sale. At this rate all the equity in our home will be eaten up, and our house will be nearly worthless. We have to maintain our house which is not insignificant, as well as pay taxes and insurance. Our rent has been increasing the max 10% allowed every year for the past few years with no end in sight.