

DEMOCRATIC PARTY OF LANE COUNTY

- To: House Committee on Behavioral Health and Health Care
- From: Charlie Swanson, Chair, Platform Committee of the Democratic Party of Lane County
- Re: Support for HB 2253 requires PBMs to act as a fiduciary for enrollees when negotiating prescription drug prices

February 4, 2025

Dear Chair Nosse, Vice Chairs Javadi and Nelson, and Members of the Committee,

I am writing on behalf of the more than 100,000 Democrats in Lane County to urge you to better regulate pharmacy benefit managers (PBMs) by recommending passage of HB 2253.

This bill is simple and straightforward in its intent – PBMs must act as a fiduciary for enrollees when negotiating prescription drug prices. This would bring PBMs back to the purpose which they often claimed to have.

We strongly urge the Committee to move HB 2253 forward.