Oregon Racing Commission SB 856

Connie Winn – Executive Director



#### OREGON RACING COMMISSION

#### What is the bill?

- [(3)] (c) Bet or wager, in any manner, on any race meet held under the license and supervision of the commission if such individual acts in an official capacity in connection with that race meet,
- except as provided in subsection (2) of this section. (2) Subsection (1)(c) of this section does not prohibit a person from placing a bet or wager in the course of carrying out official auditing duties.

## What Does ORC Audit?



ORC audits horse races at fair meets and the commercial races in Oregon.



ORC also regulates off-track betting locations where patrons may buy tickets to races and cash their winning tickets.



In addition, ORC regulates multi-jurisdictional online wagering companies across the United States. These audits consist of financial, operational, compliance and information technology.

#### Who would be placing these wagers and when?

Chief Investigator – at the off-track betting locations. Supervisor of Mutuels – at the race meets. Director of Mutuels – Multi-Jurisdictional Online Wagering Licensees

# What is the purpose?

- Some examples:
  - Verify that all the information on a wager ticket is correct.
  - Verify that the ticket can be cancelled before a race.
  - Verify that the pools adjust appropriately.
  - Verify that someone has self reported as a problem gambler can not actually make a wager.
  - Confirm that a new organization's system works as advertised.

### **Guard Rails**

- This change will require rules:
  - Clarification on who is authorized to place these controlled wagers.
  - May only be places with written approval by the Executive Director during a scheduled audit. Approval must include the amount and types of wagers.
  - Where funding will come from, and if winning tickets, where the money goes. In most cases, wagers will be cancelled before the race occurs.
  - Wagers must be made of the smallest possible amount to ensure no interference with pools.

### Questions?

