

Submitter: Frances Miles
On Behalf Of: Self
Committee: House Committee On Housing and Homelessness
Measure, Appointment or Topic: HB3054

I am retired and rely on Social Security for my income. I worked hard prior to retirement to not have debt so that I wouldn't need to continue to work. I spent my savings to purchase my tiny house mortgage free. Social Security was more than enough to cover space rent & utilities, and still allow a healthy amount of disposable income plus savings for unexpected events. Since purchasing in 2019, my space rent has increased 29% in just 4 1/2 years, all while services provided when I moved in have been discontinued, for example mail delivery and trash collection.

Mathematically, a 10% increase per year is not sustainable unless I give up being retired and go back to work. If rent continues to increase at a rate of 10% per year, and social security cost of living increases stay at the current 10yr average of 2.6%, in just 4 years my rent will be 50% of my income and in 14 years it will be 100% of my income. In actuality, I will be forced to give up my home much sooner, as utilities, groceries, insurance, & medical are also increasing. After rent, there will be nothing left for the other expenses. I could easily become a burden on my adult children, or homeless and living on the street.

Thank you for considering these points when you vote,
Frances R Miles