

Submitter: David Wall  
On Behalf Of: Mr Oregon OPPOSES HB 2350  
Committee: House Committee On Economic Development, Small Business, and Trade  
Measure, Appointment or Topic: HB2350

I OPPOSE [HB 2350].

[HB 2350] is an illusory investment vehicle and has no exact funding allocation and nebulous "Grant" application and monitoring procedures.

"...SECTION 3.

(1)(a) The Small Business Sustainability Fund is established in the State Treasury, separate and distinct from the General Fund. Interest earned by the Small Business Sustainability Fund must be credited to the fund.

(b) Moneys in the Small Business Sustainability Fund are continuously appropriated to the Oregon Business Development Department for the purposes of carrying out the provisions of sections 1 to 3 of this 2025 Act.

(c) The department may establish other accounts within the fund to pay administrative costs and operational expenses or otherwise to carry out the provisions of sections 1 to 3 of this 2025 Act. Costs related to business development projects funded with financial assistance under sections 1 to 3 of this 2025 Act shall not be considered administrative costs of the department...."

Any GENERAL FUND allocation for [HB 2350] should be cancelled and reallocated to paying down Oregon's disgraceful indebtedness.

\*\*Note the "nesting of FUND transfers."

David S. Wall

Mr. Oregon Concurs and says, "[HB 2350] can be successful as it can be a failure. No gambling with my tax dollars."