

Oregon Racing Commission

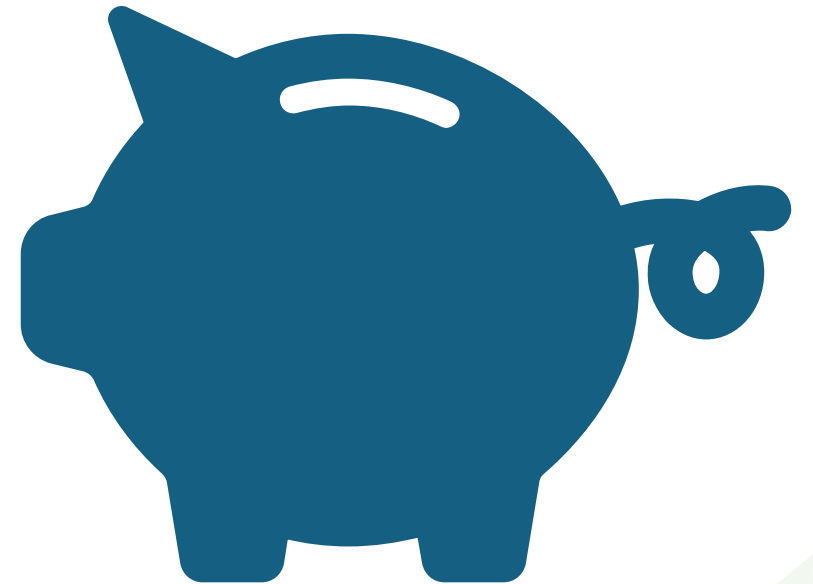
Presented by:

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Executive Director

HB 3023

- HB 3023 allows ORC to retain 25% of hub funds that currently goes to the general fund



Who is in favor of this?

- The bill is being submitted by the Oregon Racing Commisison
- Govenor Kotek has approved the bill and has added it into her budget.

Why does ORC want this?

- The Oregon Racing Commission has had several financial hits in recent years such as:
 - The loss of a year-round racetrack – Portland Meadows
 - The loss of a year-round on-site simulcasting facility – Portland Meadows
 - The loss of three Off Track Betting Sites – Onterio, Medford and Roseburg
 - The loss of HHR in Portland and then in Grants Pass
 - The loss of three online wagering licensees



How much money is this?

Approximately \$850,000.00 per year



What will ORC do with this money?

- Our primary interests are to use this for increasing safety and increasing purses.
 - Safety initiatives:
 - Reinstate our veterinarian back to year round
 - Bring on an additional vet tech
 - Bring greater testing and oversight of the condition of the racetrack
 - Replace equipment – upgrade equipment
 - Higher Purses results in:
 - Better horses
 - More participation from "other" races
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