



***OREGON RACING
COMMISSION***

Oregon Racing Commission

Presented by:

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Executive Director

HB 3023 allows ORC to retain 25% of hub funds that currently goes to the general fund

HB 3023



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Who is in favor of this?



The bill is being submitted by the Oregon Racing Commission

Governor Kotek has approved the bill and has added it into her budget.

Why is this important?

- **The Oregon Racing Commission has had several financial hits in recent years such as:**
 - **The loss of a year-round racetrack – Portland Meadows**
 - **The loss of a year-round on-site simulcasting facility – Portland Meadows**
 - **The loss of three Off Track Betting Sites – Ontario, Medford and Roseburg**
 - **The loss of HHR in Portland and then in Grants Pass**
 - **The loss of three online wagering licensees**



How much money
is this?

Approximately \$850,000.00 per year



What will ORC do with this money?



Our primary interests are to use this for increasing safety.



Safety initiatives:

Reinstate our veterinarian back to year round

Bring on an additional vet tech

Bring greater testing and oversight of the condition of the racetrack

Replace equipment – upgrade equipment



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Questions?



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