

# Mission & Objectives



#### **MISSION**

Our mission is to ensure Oregonians have access to safe, reliable and fairly priced utility services that advance state policy and promote the public interest. We use an inclusive process to evaluate differing viewpoints and visions of the public interest and arrive at balanced, well-reasoned, independent decisions supported by fact and law.

#### **OBJECTIVES**

The PUC is responsible for rate regulation of Oregon's investor-owned electric utilities (Portland General Electric, Pacific Power, and Idaho Power), natural gas utilities (Avista, Cascade Natural, and NW Natural), telephone service providers (landline only), as well as select water companies. The PUC also enforces electric and natural gas safety standards and handles utility-related dispute resolution on behalf of Oregon residents. In the event of an emergency, the PUC is part of the Oregon Emergency Response System to coordinate and manage state resources.



### HB 2370



- Amends ORS 756.310 to increase the maximum annual fee that the PUC may assess on the gross operating revenues of regulated utilities from the current cap of 0.45% to 0.55%.
- This increase ensures adequate funding for PUC operations and oversight amidst increasing regulatory demands, inflationary pressures, and new responsibilities asked of the PUC by the legislature and stakeholders.
- HB 2370 allows the PUC to continue current programs as well as fund requested policy option packages within the 2025-27 GRB.

### **PUC Cost-Control Efforts**



- Streamlined processes
- Collaboration with stakeholders to increase efficiency by eliminating outdated regulatory requirements and reporting
- Modernization initiatives
- Collaboration with agency partners, regulated utilities, and other interested parties
- Budget discipline



## Questions



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